



Report Calls Into Question KSM Mine



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A report out Wednesday from Alaska environmental groups Earthworks, and Salmon Beyond Borders, says the KSM mine northwest of Stewart, B.C. is becoming more unfeasible.

The report says Seabridge Gold is overestimating its mineral prices, would need unprecedented water management, and has growing opposition from Alaskan politicians.

Chris Zimmer with Rivers Without Borders says the report also points to the mine using the same tailings pond technology as the Mount Polley mine in BC, which sent 15-million cubic metres of mine water and slurry into area waterways.

"Mount Polley showed accidents like that are incredibly expensive to clean up, there's no insurance available the companies are stuck with those costs, or the taxpayer is." said Zimmer. "That can add a huge financial burden to the company. Then there are downstream environmental liabilities."

Zimmer says it will be interesting to see what happens at the company's shareholder meetings next week, and hopes the report will cause investors to ask some hard questions.

- See more at: <http://www.ckrw.com/news/view/4625:report-calls-into-question-ksm-mine#sthash.pstHOeKb.dpuf>